

Summary of Confirmed Minutes of the 145th (Special) Meeting of the URA Board

1. The Board of the Urban Renewal Authority (URA) held its 145th meeting on 1 December 2015 (Tuesday) at URA's Head Office. The meeting was chaired by Mr Victor So and attended by 2 executive directors, 18 non-executive directors and a number of representatives from Management. The agenda item discussed and the outcomes of deliberations are highlighted below.

Sales Arrangements and Application Criteria of the URA's Subsidised Sale Flats in 煥然壹居 at Kai Tak

2. After deliberations, the Board (i) affirmed that the income and asset limits of \$60,000 per month and \$3 million for two-person or above households as previously approved by the Board on 28 July 2015 should remain unchanged; and (ii) approved the inclusion of single person applicants in the SSF Scheme, with an income limit of \$33,500 per month and an asset limit of \$1.5 million.

3. The Board agreed to set up a task force to review whether to impose a quota or lower flat selection priority on single person applicants, and if so, the quota and/or flat selection arrangements that need to be adopted. The relevant proposal(s) endorsed by the task force would be submitted to the Board for consideration at its meeting on 22 December 2015.

URA Board Secretariat
January 2016